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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **NAME OF ISSUER** | | | | | | | | | |
| Full: | | | | | “Kvarts” stock company | | | | |
| Abbraviation: | | | | | «Kvarts» SC | | | | |
| Name of stock tickers [\*](2038463#2805931): | | | | | KVTS | | | | |
| 2. | **CONTACT INFORMATION** | | | | | | | | | |
| Location: | | | | | Kuvasai city Ferghana region | | | | |
| Address: | | | | | 2a, Mustaqillik street, 150900 | | | | |
| e-mail[\*](2038463#2805931): | | | | | [qvartznew@mail.ru](mailto:qvartznew@mail.ru) | | | | |
| Official web-site [\*](2038463#2805931): | | | | | [www.kvarts.uz](http://www.kvarts.uz) | | | | |
| 3. | **INFORMATION ON SIGNIFICANT FACTS** | | | | | | | | | |
| Reg. number of significant fact: | | | | | 06 | | | | |
| Title of significant fact: | | | | | **Decision is made by higher management organisation of issuer** | | | | |
| Type of general meeting: | | | | | annual OCA | | | | |
| General meeting arranged date | | | | | 14.06.2018. | | | | |
| Protocol making date: | | | | | 20.06.2018. | | | | |
| Place of arranged general meeting: | | | | | 46, Mustaqillik street, Ferghana region, Uzbekistan | | | | |
| Quorum: | | | | | 94,88 % | | | | |
| **N** | **Issues put to vote** | **Vote results** | | | | | | | |
| **For** | | **Against** | | | **Abstentions** | | |
| **%** | **Amount** | **%** | | **Amount** | **%** | | **Amount** |
| **1.** | Report of the Supervisory Board on compliance with the requirements established in the competence of the Supervisory Board, and legislation on the management of the company, as well as the results of an independent assessment of the company's corporate governance system in 2017 | 100 | 45752552 | 0 | | 0 | 0 | | 0 |
| **2.** | Approval of the report on the results of financial and economic activities of the Chairman of the Board for 2017, indicators of the Business Plan and measures to achieve the community development strategy. | 99,99 | 45752552 | 0,003 | | 1523 | 0 | | 0 |
| **3** | Approval of the Company's annual report, annual balance sheet, profit and loss statement for 2017. | 99,99 | 45752552 | 0,003 | | 1523 | 0 | | 0 |
| **4** | Report of the Audit Commission of Quartz JSC on major transactions and transactions concluded with affiliates in 2017, as well as on compliance with the law and internal documents of the company. | 99,99 | 45752552 | 0,003 | | 1523 | 0 | | 0 |
| **5** | Approval of the Fund for Support of Innovations of Quartz JSC and the Regulation “On the Fund for Support of Innovations”. | 99,99 | 45752552 | 0,003 | | 1523 | 0 | | 0 |
| **6** | Approval of a business plan for 2018. | 99,99 | 45752552 | 0,003 | | 1523 | 0 | | 0 |
| **7** | Election of members of the Audit Commission. | 99,99 | 45752552 | 0,003 | | 1523 | 0 | | 0 |
| **8** | Distribution of the Company's net profit for 2017. | 99,99 | 45752552 | 0,003 | | 1523 | 0 | | 0 |
| **9** | Making changes to the organizational structure of JSC "Quartz". | 99,99 | 45752552 | 0,003 | | 1523 | 0 | | 0 |
| **10** | The election of the chairman and members of the board of the company and the extension of the employment contract with them for 1 year. | 100 | 45752552 | 0 | | 0 | 0 | | 0 |
| **11** | Approval of the list of affiliated persons, which may be concluded by the executive body with affiliated persons and carry out transactions related to the economic activities of the company, and future transactions with current economic activities in major transactions. | 100 | 45752552 | 0 | | 0 | 0 | | 0 |
| **12** | Approval of the Charter of Quartz JSC in a new edition. | 100 | 45752552 | 0 | | 0 | 0 | | 0 |
| **13** | Approval of internal documents regulating the activities of management bodies of Quartz JSC in a new edition. | 99,99 | 45752552 | 0,003 | | 1523 | 0 | | 0 |
| **14** | Approval of internal documents in the new edition in accordance with the Corporate Governance Code of Quartz JSC. | 99,99 | 45752552 | 0,003 | | 1523 | 0 | | 0 |
| **15** | Making changes in the development strategy of Quartz JSC for 2017-2021. | 99,99 | 45752235 | 0,003 | | 1523 | 0,001 | | 317 |
| **16** | **Election of members of the supervisory board of cumulative voting results** | | | | | | | | |
| FULL NAME | Place of work | | | | | | Number of vote | |
| Aminov Rustam Anvarovich | State Committee of Uzbekistan | | | | | | 23281 | |
| Sharipov Najmiddin Shukhratovich | State Committee of Uzbekistan | | | | | | 38640062 | |
| Khimmatov Abdusamat Halilovich | State Assets Management Center of the State Committee of the Republic of Uzbekistan | | | | | | 38635280 | |
| Obidov Asқar Akbarovich | State Committee of Uzbekistan | | | | | | 38636339 | |
| Akhmedov Jurabek Ilkhamovich | State Committee of Uzbekistan | | | | | | 38640062 | |
| Abdujabbarov Sherali Yangibaevich | State Enterprise Central Securities Depository. | | | | | | 38656040 | |
| Khakimov Shukhrat Zhuraboevich | Cabinet of Ministers of the Republic of Uzbekistan | | | | | | 38609990 | |
|  |  | Ashurov Zufarzhon Rukhilloevich | State Committee of Uzbekistan | | | | | | 38638697 | |
|  |  | Zaripov Botir Komilovich | JSC “Uzurishmaterialmallari” | | | | | | 51308202 | |
|  |  | Alibaev Yusupdzhan Makhmudzhanovich | JSC “Uzurishmaterialmallari” | | | | | | 51297875 | |
|  |  | Murodov Sohib Gofurovich | Accounting Chamber of the Republic of Uzbekistan | | | | | | 38631806 | |
| The full wording of decisions taken by the general meeting: | | | | | | | | | |
| 1. | 1. To approve the report of the Supervisory Board on compliance with the requirements established in the competence of the Supervisory Board, and legislation on the management of the company, as well as the results of an independent assessment of the company's corporate governance system in 2017.  2. To take into consideration the received 954 points or higher recognition of the Company's corporate governance system. | | | | | | | | |
| 2. | 1. To approve the report on the results of financial and economic activities of the Chairman of the Board for 2017, indicators of the Business Plan and measures to achieve the community development strategy.  2. Management Board of the Company (A.Pulatov):  - implementation of the Decree of the President of the Republic of Uzbekistan No. PP-2615 of September 28, 2016, “On the Program for the Further Development of the Construction Industry for 2016–2020”  - implementation of the Decree of the President of the Republic of Uzbekistan dated December 22, 2016 No. PP-2692 “On additional measures to enhance the modernization of industrial and obsolete equipment of industrial enterprises and mitigate their production costs”;  - implementation of the measures set out in the “road map”, approved by the Decree of the President of the Republic of Uzbekistan “On measures for the further expansion of the strategic partnership between the Republic of Uzbekistan and the People’s Republic of China” dated May 19, 2017 No. 2982;  - ensuring the implementation of quarterly indicators of financial and economic activity in 2018;  - maintaining a high level of key performance indicators;  - further improvement of corporate governance;  - to ensure the implementation of investment projects in the framework of the strategic development program;  - expansion of activities and the creation of new jobs through the introduction of new products into production;  - strengthening of innovative ideas and research work in production;  - conduct marketing research to expand sales markets and increase export potential. | | | | | | | | |
| 3 | 1. To approve the annual report of the Company, the annual balance sheet, profit and loss statement for 2017. | | | | | | | | |
| 4 | 1. To take note of the report of the Audit Commission of Quartz JSC on the audit of the company's activities in 2017 and compliance with the law.  2. To approve the report of the Audit Commission of Quartz JSC on the presence of major transactions and transactions with affiliates in 2017 and compliance with the requirements of the legislation and internal documents of the company.  3. To entrust the Board with the task of taking the necessary measures to implement the recommendations set out in the report of the Audit Commission. | | | | | | | | |
| 5 | 1. Create an “Innovation Support Fund” of Quartz JSC and approve the Charter of the Fund “On Innovative Support” in accordance with Appendix N 1. | | | | | | | | |
| 6 | 1. Утвердить бизнес-план «Кварц» на 2018 год в соответствии с приложением N2. | | | | | | | | |
| 7 | **Approve the Supervisory Board in the following composition:**  1. Sharipov Najmiddin Shukhratovich - First Deputy Chairman of the State Committee on Competition of the Republic of Uzbekistan  2. Khimmatov Abdusamat Khalilovich- Deputy General Director of the Center for State Assets Management under the State Committee on Competition of the Republic of Uzbekistan.  3. Obidov Askar Akbarovich - Deputy Chairman of the State Committee on Competition of the Republic of Uzbekistan.  4. Akhmedov Jurabek Ilkhamovich - Head of the Main Directorate of the State Committee on Competition of the Republic of Uzbekistan.  5. Abdujabbarov Sherali Yangibaevich - General Director of the State Enterprise Central Securities Depository.  6. Ashurov Zufardzhon Rusilevich - Head of the State Committee on Competition of the Republic of Uzbekistan.  7. Zaripov Botir Komilovich - Chairman of the Board of Uzkurilishmaterialallari JSC ;.  8. Alibaev Yusupzhan Makhmudzhanovich- Head of the sector of “Uzurishmaterialallari” JSC.  9. Murodov Soxib Gofurovich - Lead Inspector of the Accounts Chamber of the Republic of Uzbekistan. | | | | | | | | |
| 8 | **To approve members of the Audit Commission in the new composition:**  1. Akhmedov Sharofiddin Shodimurotovich - Deputy Head of the State Committee on Competition of the Republic of Uzbekistan.  2. Suyunov Bobomurod Mamaradjabovich - Head of the Department of the Center for State Assets Management under the State Committee on Competition of the Republic of Uzbekistan.  3. Bakhtiyor Farmonov - Head of the Department of the Fergana Regional Territorial Administration of the State Committee on Competition of the Republic of Uzbekistan | | | | | | | | |
| 9 | 1. In accordance with the instruction of the Ministry of Finance of the Republic of Uzbekistan dated May 30, 2018 No. 24/2018 and on the recommendation of the Supervisory Board, the Company's net income 88,20177,333.74 soums received in 2017. Distribute net income as follows:  - 4,411,508,866.69 soums, 5.0% - to the reserve fund;  to pay dividends on shares of the company 44 115 872 313.2 soums 50%, 914 soums 80 kopecks per one ordinary share, the period for paying dividends to shareholders of money from June 14, 2018 to August 12, 2018;  -on the development and modernization of production (construction of a new line for the production of sheet glass) 25,585,967,780.4 soums 29.0%;  - 8,823,017,733.87 soums to the Innovation Development Fund, 10%;  - to encourage the management and employees of Kvarts, as of the end of 2017, 5,293,810,640.02 soums 6% (in accordance with Annex 3).  At the same time, the payment of the unified social payment from the specified amount of material incentives is attributed to the expenses of 2018 and contributed to the expenditure side of the Business Plan for 2018. | | | | | | | | |
| 10 | 1. To approve the organizational structure of the Company in accordance with Appendix No. 4 | | | | | | | | |
| 11 | **Approve the composition of the Management Board of the Company in the following composition:**  Pulmatov Akmal Azimovich - Chairman of the Board;  Tursunbaev Sahib Sabirovich - Director of Production;  Tillabayev Farhadjon Sobirjonovich - Director of Finance and Sales;  Isroilova Marina Georgievna - Director for Marketing, Prospective Development and Investments;  Jamolhon Holmatovich Akhmedov - chief engineer;  Isaboev Abrorzhon Akbarovich - chief accountant;  Kuchkarov Rakhimjon Khakimovich - chief mechanic;  Nishonov Ilkhom Ismoilovich - chief power engineer;  Mamatodzhiev Tokhirzhon Tursunaliyevich - head of the department of justice;  Turgunov Sharifjon Mamatbekovich - head of the workshop for the production of glass containers;   Teshaboeva Zamira Ibragimovna - senior engineer of the introduction of new types of products and quality management system.  2. Extend the validity of contracts concluded with the Chairman and members of the Management Board for a period of one year. | | | | | | | | |
| 12 | 1. To approve the list of affiliated persons, which can be concluded by the executive body with affiliated persons and carry out transactions related to the company's economic activities, and future transactions with current economic activities on major transactions in accordance with Appendix No. 5. | | | | | | | | |
| 13 | 1. To approve the Charter of JSC Quartz in a new edition in accordance with Appendix No. 6.  2. The state registration of this Charter will be entrusted to the executive body of the Company. | | | | | | | | |
| 14 | To approve the internal documents regulating the activities of the governing bodies of Quartz JSC in a new edition: New edition of the Regulation “On the General Meeting of Shareholders” in accordance with Appendix No. 7;  The new version of the Regulation “On the Supervisory Board” in accordance with Appendix No. 8;  The new version of the Regulation “On Executive Body” in accordance with Appendix No. 9;  The new edition of the Regulation “On the Audit Commission” in accordance with Appendix No. 10. | | | | | | | | |
| 15 | Approve the internal documents in the new edition in accordance with the Corporate Governance Code of Quartz JSC:  Regulation “On the Audit Commission” in accordance with Appendix No. 11;  New edition of the Provision “On Intravenous Control” in accordance with Appendix No. 12;  The new version of the Regulation “On Dividend Policy” in accordance with Appendix No. 13;  New edition “On the order of actions in case of conflict of interests” in accordance with Appendix No. 14;  The new version of the Regulation “On the requirements for reports of management and control bodies” in accordance with Appendix No. 15;  New edition of the Regulation “Remuneration of members of management and control bodies, workers” in accordance with Appendix №16;  The procedure “Voting at the general meeting of shareholders” according to Appendix No. 17;  The procedure “Accounting for affiliated persons and conclusion of transactions with affiliated persons” in accordance with Appendix No. 18;  The procedure "The conclusion of large transactions" Appendix № 19. | | | | | | | | |
| 16 | 1. To approve the introduction of changes in the development strategy of JSC Quartz for 2017–2021 in accordance with Appendix No. 20 | | | | | | | | |
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| Full Name of executive director of society: | Pulatov Akmal Azimovich  ‎‎‎ |
| Full Name of main accountant: | Isaboev Abrorjon Akbarovich |
| Full Name of Authorized person who posted  information on the website: | Mamadjanov Gulomdjon Rakhmatovich |