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|  | **NAME OF ISSUER** | | | | | | | | | | | | | |
| Full: | | | | | | | | “Kvarts” stock company | | | | | |
| Abbraviation: | | | | | | | | «Kvarts» SC | | | | | |
| Name of stock tickers [\*](2038463#2805931): | | | | | | | | KVTS | | | | | |
| 2. | **CONTACT INFORMATION** | | | | | | | | | | | | | |
| Location: | | | | | | | | Kuvasai city Ferghana region | | | | | |
| Address: | | | | | | | | 2a, Mustaqillik street, 150900 | | | | | |
| e-mail[\*](2038463#2805931): | | | | | | | | [qvartznew@mail.ru](mailto:qvartznew@mail.ru) | | | | | |
| Official web-site [\*](2038463#2805931): | | | | | | | | [www.kvarts.uz](http://www.kvarts.uz) | | | | | |
| 3. | **INFORMATION ON SIGNIFICANT FACTS** | | | | | | | | | | | | | |
| Reg. number of significant fact: | | | | | | | | 06 | | | | | |
| Title of significant fact: | | | | | | | | **Decision is made by higher management organisation of issuer** | | | | | |
| Type of general meeting: | | | | | | | | annual OCA | | | | | |
| General meeting arranged date | | | | | | | | 20.06.2019. | | | | | |
| Protocol making date: | | | | | | | | 24.06.2019. | | | | | |
| Place of arranged general meeting: | | | | | | | | 46, Mustaqillik street, Ferghana region, Uzbekistan | | | | | |
| Quorum: | | | | | | | | 94,90 % | | | | | |
| **N** | **Issues put to vote** | | | **Vote results** | | | | | | | | | |
| **For** | | | **Against** | | | | | **Abstentions** | |
| **%** | **Amount** | | **%** | | **Amount** | | | **%** | **Amount** |
| **1.** | Report of the Supervisory Board regarding the issues, established in the competence of the Supervisory Board, compliance with the requirements established legislation on the management of the company in 2018, as well as the results of an independent assessment of the company's corporate governance system | | | 100 | 45 756 929 | | 0 | | 0 | | | 0 | 0 |
| **2.** | Report of the Chairman of the Board for 2017on results of financial and economic activities, indicators of the Business Plan and measures to achieve the community development strategy. | | | 100 | 45 756 929 | | 0 | | 0 | | | 0 | 0 |
| **3** | Approval of the Company's annual report, annual balance sheet, profit and loss statement for 2017. | | | 100 | 45 756 929 | | 0 | | 0 | | | 0 | 0 |
| **4** | Approval of the Audit Commission of Quartz JSC | | | 100 | 45 756 929 | | 0 | | 0 | | | 0 | 0 |
| **5** | On distribution of net profit for 2018 and capitalisation of net profit part for 2018 and undistributed part of net profit for last years to Authorised capital | | |  |  | |  | |  | | | 0 | 0 |
| **6** | Election of Supervisory Board members of JSC Kvarts | | |  |  | |  | |  | | | 0 | 0 |
| **7** | Election of members of the Audit Commission of JSC Kvarts. | | |  |  | |  | |  | | | 0 | 0 |
| **8** | Election of The Head of the Board and Executive Board members of JSC Kvarts | | |  |  | |  | |  | | | 0 | 0 |
| **9** | Approval of the list of transactions, which may be done by the executive body with affiliated persons and carry out transactions related to the economic activities of the company, and future transactions with current economic activities in major transactions. | | |  |  | |  | |  | | | 0 | 0 |
| **10** | Approval of Authorised capital in new edition | | |  |  | |  | |  | | | 0 | 0 |
| **11** | Approval of internal documents regulating the activities of management bodies of JSC Kvarts | | |  |  | |  | |  | | | 0 | 0 |
| **12** | Regarding major transactions of JSC Kvarts:  According to item 40 of the legislation of The Republic of Uzbekistan “On Stock companies and the protection of shareholders”:  -Shareholders, who have voting shares must decide to make a major transaction by the company in the General meeting of shareholders, if they voted against or did not participate in voting for all or part of the vote, they has the right to require that all or part of their shares be repurchased by the company;  - the list of shareholders entitled to demand redemption of their shares by the company shall be made on the basis of the register of shareholders of the company entitled to participate in the General meeting of shareholders;  - repurchase of own shares by the company as required by a written decision of the General meeting of shareholders, not later than thirty days from the date of submission of the company, and then return to the company, by the end of this period made a request to purchase shares to repurchase shares within ten days of market prices. The market price of each share is 6,250. 01 soums. | | | 100 | 45752552 | | 0 | | 0 | | | 0 | 0 |
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| The full decisions made by the general meeting: | | | | | | | | | | | | | |
| 1. | 1. To take into considiration the got 984 point and other above mentioned recognitions on corporate governance system of the Company.  2. To approve the report of Supervisory Board on meeting the requirements, set at the authority of the Supervisory Board, and the legislation of governing the Company, as well as results of independent assessment of corporate governance system of the Company in 2018. | | | | | | | | | | | | |
| 2. | 1. To approve the report on the results of financial and economic activities of the Chairman of the Board for 2018, indicators of the Business Plan and measures to achieve the community development strategy.  2. To the Head of the Board of the Company (A.Pulatov):  - Execution of the Decree of the President of the Republic of Uzbekistan dated December 22, 2016 No. PP-2692 “On additional measures to enhance the modernization of industrial and obsolete equipment of industrial enterprises and mitigate their production costs”;  - implementation of the measures set out in the “road map”, approved by the Decree of the President of the Republic of Uzbekistan “On measures for the further expansion of the strategic partnership between the Republic of Uzbekistan and the People’s Republic of China” dated May 19, 2017 No. 2982;  - Execution of the Decree of the President of the Republic of Uzbekistan No. PP-5374 on acceleration of investment project execution of the glass production line in JSC Kvarts  - ensuring the implementation of quarterly indicators of financial and economic activity in 2019;  - maintaining a high level of key performance indicators;  - further improvement of corporate governance;  - to ensure the implementation of investment projects in the framework of the strategic development program;  - expansion of activities and the creation of new jobs through the introduction of new products into production;  - strengthening of innovative ideas and research work in production;  - conduct marketing research to expand sales markets and increase export potential. | | | | | | | | | | | | |
| 3 | 1. To take into consideration that as a result of taken actions the net profit in 2017 is 1 997 691 041,55 and this net profit is shown in the annual report of the Company for 2018. 2. To approve the annual report of the Company, annual accounting balance sheet, report on profits and losses in 2018. | | | | | | | | | | | | |
| 4 | 1. To approve the report of the Audit Commission of JSC Kvarts on the presence of major transactions and transactions with affiliates in 2018 and compliance with the requirements of the legislation and internal documents of the company.  2. To entrust the Board with the task of taking the necessary measures to implement the recommendations set out in the report of the Audit Commission. | | | | | | | | | | | | |
|  | 1. To distribute net profit for 2018 – 82 589 252 118,95 soums in the following way:  * 11 239 498 921,17 soums, 13.61% - transfer to reserve fund * 4 129 462 605,00 soums, 5% - direct to innovation development fund.   In accordance with the Resolution of the President of the Republic of Uzbekistan No. PP-4435 dated may 23, 2019 "additional measures to accelerate the development of the building materials industry in JSC Kvarts for the purpose of targeted financing of the investment project for the construction of a new float line for the production of flat glass, to increase the authorized capital (capitalization) 59 474 451 109.58 soums, 72.01%, including taxes on payment (5%) 2 973 722 555.48 soums;  for the promotion of executive bodies and employees of JSC Kvarts according to the end of 2018, 6 196 671 586.50 soums 7.5% and a single social payment (25%) for the promotion, total of 1 549 167 896.70 soums, 1.88%.  2. Net profit of the company for 2017, aimed at the development of the company and the modernization of production (for the construction of a new line for the production of glass), according to the decision of the annual General meeting of shareholders dated June 14, 2018 in the amount of 25 585 967 780.45 soums and revealed in 2018 net profit for 2017 1 997 691 041.55 soums, total net profit of the company in the amount of 27 583 658 822.00 soums, to direct to increase the authorized capital (capitalization) 26 204 475 880.90 soums, including taxes 1 379 182 941.10 soums.  3. To entrust the Supervisory Board of the Company to issue additional shares at the expense of the company's own capital and to determine the closing date of the register of shareholders for the distribution of additional shares. | | | | | | | | | | | | |
| 7 | To approve the Supervisory Board members in the following composition:   1. Abidov Sherzod Abdusamatovich – 45 783 981 votes 2. Sharipov Najmiddin Shuhratovich – 45 760 914 votes 3. Hasanov Ravshan Mutalibovich – 45 751 464 votes 4. Haydarov Bahtiyor Halimovich – 45 746 964 votes 5. Haitmetov Elmurod Sidiqmatovich – 45 747 971 votes 6. Himmatov Abdisamat Halilovich – 45 779 175 votes 7. Ashurov Zufarjon Rukhilloevich – 45 746 964 votes 8. Nazarov Vosiljon Shukhratovich – 45 746 964 votes 9. Qurbonaliev Sanjar Sabriddinovich – 45 746 964 votes   1. Abidov Sherzod Abdusamatovich- Head of Secretary in The Cabinet of Ministers.  2. Sharipov Nadjmiddin Shukhratovich - Chairman of the State Committee on Competition of the Republic of Uzbekistan.  3. Khasanov Ravshan Mutalibovich – Chief specialist in The Cabinet of Ministers.  4. Khaydarov Bakhtiyor Khalimovich – Head of department of the State assets management Agency.  5. Haitmetov Elmurod Sidikmatovich – Financial director of “Toshelectroapparat” (independent member).  6. Himmatov Abdisamad Khalilovich - Head of department of the State assets management Agency.  7. Ashurov Zufarjon Rukhulloevich - Head of department of the State assets management Agency.  8. Nazarov Vosiljon Shukhratovich – Head of Ferghana region department of the State assets management Agency.  9. Qurbonaliev Sanjar Sabriddinovich – Deputy department of the State assets management Agency | | | | | | | | | | | | |
| 8 | **To approve members of the Audit Commission in new composition:**  1. Rustamov Sarvar Ravshanovich – 1 specialist at the State assets management Agency.  2. Suyunov Bobomurod Mamaradjabovich – Chief specialist at the State assets management Agency.  3. Bakhtiyor Farmonov - Head of the Department of the Fergana Regional Territorial Administration of the State Committee on Competition of the Republic of Uzbekistan | | | | | | | | | | | | |
| 9 | 1. This issue should be discussed at an extraordinary meeting of shareholders due to the fact that shareholders and their representative did not take part in the vote for the position of Chairman of the Board A. Pulatov and members of the Board.  2. Before reviewing on the election of the Chairman of the Board and members of the Board at an extraordinary general meeting of shareholders, appoint as interim Chairman of the Board A.A. Pulatov and extend the authority of Executive Board members: S.S. Tursunbaev, M.G.Isroilova, F.S.Tillabaev, J.H.Akhmedov, A.A.Isabaev, R.H.Kuchkarov, I.I.Nishanov, T.T.Mamatojiev, Sh.M.Turgunov, Z.I.Teshabaeva. | | | | | | | | | | | | |
| 9 | 1. To approve the deals of JSC Kvarts during current economic activity with affiliates in 2018.  2. To approve the list of affiliates, which can be concluded by the executive body with affiliated persons and carry out transactions related to the company's economic activities, and future transactions with current economic activities on major transactions in accordance with Appendix No. 1. | | | | | | | | | | | | |
| 10 | 1. To approve the Charter in new edition according to Specification 2. 2. The State registration of this Charter is bear to Executive Body of JSC Kvarts | | | | | | | | | | | | |
| 11 | 1. To approve the amendments to the Regulation on rewarding the members of the Supervisory Board, management and supervision bodies, members of the labor collective, the General Meeting of Shareholders of Quartz JSC, the Supervisory Board, according to appendices 3.4.5. | | | | | | | | | | | | |
| 12 | 1.To approve the credit for the construction of a new float line with the capacity of 400 tons per day on the basis of JSC Kvarts from the Ferghana branch of Asaka Bank in the amount of 36 424 649 euros, the guarantee agreement and the guarantee to JP Morgan Chase Bank for $ 36 424 649 Euro credit agreement SC Asaka Bank and JSC Kvarts.  2. To approve the register of mortgages and property of JSC Kvarts for a loan in the amount of 36 424 649 euros from the Fergana branch of Asaka Bank.  3.Financial Director of the company Tillabaev Farkhodjon Sobirjonovich to give the right to sign loan agreements, surety agreements, pledge agreements, insurance contracts and sign on behalf of the company the documents necessary for signing all notarial acts.  Shareholders, if they voted against the decision of the General meeting of shareholders of JSC Kvarts on the conclusion of a major transaction or did not participate in the vote for good reasons:  - has the right to demand redemption by the Company of all or part of the shares belonging to the shareholders;  - the list of shareholders entitled to demand redemption of their shares by the company shall be drawn up on the basis of the list of shareholders of the company entitled to participate in the General meeting of shareholders;  - written requests for the return of shares by the company must be submitted no later than thirty days from the date of adoption of the relevant decision by the General meeting of shareholders, redemption of shares at the market price of 6,250. 01 soums within 10 days after the end of the period established for the presentation of requirements by shareholders | | | | | | | | | | | | |
| **Candidate information** | | | | | | | | | | | **Vote** | | |
| N | **Full name** | **Job** | **Positon** | | | **shares** | | | | |  | | |
| **type** | | | | **quant** |
|  | Abidov Sherzod Abdusamatovich | Cabinet of Ministers | Head of Secretary | | | - | | | | - |  | | |
|  | Sharipov Nadjmiddin Shukhratovich | State Committee on Competition of the Republic of Uzbekistan | Chairman | | | Simple | | | | 2287 | 45 760 914 | | |
|  |  | Khasanov Ravshan Mutalibovich | The Cabinet of Ministers | Chief specialist | | | - | | | | - | 45 751 464 | | |
|  |  | Khaydarov Bakhtiyor Khalimovich | The State assets management Agency | Head of department | | | - | | | | - | 45 746 964 | | |
|  |  | Haitmetov Elmurod Sidikmatovich | Toshelectroapparat | Financial director | | | - | | | | - | 45 747 971 | | |
|  |  | Himmatov Abdisamad Khalilovich | The State assets management Agency | Head of department | | | - | | | | - | 45 779 175 | | |
|  |  | Ashurov Zufarjon Rukhulloevich | The State assets management Agency | Head of department | | | - | | | | - | 45 746 964 | | |
|  |  | Nazarov Vosiljon Shukhratovich | Ferghana region department of the State assets management Agency. | Head of department | | | - | | | | - | 45 746 964 | | |
|  |  | Qurbonaliev Sanjar Sabriddinovich | The State assets management Agency | Deputy department | | | - | | | | - | 45 746 964 | | |

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| Full Name of executive director of society: | Pulatov Akmal Azimovich  ‎‎‎ |
| Full Name of main accountant: | Tursunov Qodirjon Odiljonovich |
| Full Name of Authorized person who posted  information on the website: | Mamadjanov Gulomdjon Rakhmatovich |